

January 21, 2021

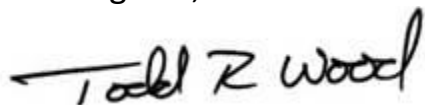
Dear Valued Partner,

The Etnyre parts team works to aggressively manage costs in order to provide the best prices to our customers. Unfortunately, issues with supply in raw materials markets, specifically steel and aluminum, have created significant inflationary pressure over the past few months. Since we set our 2021 prices in September of last year, steel prices have increased as much as 39%. Aluminum prices have risen 18% in the same period. In addition to increases on raw materials, suppliers of components and assemblies have implemented surcharges and price increases as much as 5-7%. As a result, we will be implementing a 2% surcharge on all parts orders placed on or after Monday, February 1, 2021.

While these material increases have been extreme, we are also hopeful that they will be relatively short-lived. We understand that rising costs will have an impact on your business and appreciate your understanding as we strive to navigate these unique times in global metals markets. Please rest assured that we view this issue as temporary and will remove this material surcharge as soon as market prices stabilize to more normal levels.

Again, we thank you for your understanding and loyalty. We will continue to work together to navigate this current challenge.

Best Regards,

A handwritten signature in black ink that reads "Todd R Wood". The signature is written in a cursive style with a horizontal line extending to the left from the start of the name.

Todd Wood

*Senior Director, Aftermarket & Strategic Sourcing*